

SPECIAL CONDITIONS OF RISK INSURANCE

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These special conditions of risk insurance shall apply together with the general conditions of life insurance contracts of ERGO Life Insurance SE Eesti filiaal. In case of any differences between the general conditions of life insurance contracts and the special conditions of risk insurance, the special conditions of risk insurance shall apply. The parties to an insurance contract shall act pursuant to the Law of Obligations Act and other legislation in matters not regulated with the conditions of insurance.

1. Policyholder, Insured Person, Beneficiary

- 1.1. The policyholder is a person who has an insurable interest and who has concluded an insurance contract with the insurer.
- 1.2. The insured person is the policyholder or a third party specified in the insurance contract by name and whose risk is insured. The insured may be a person who is at least 18 years of age when the insurance contract is concluded and who is not more than 75 years of age by the time the insurance year ends.
- 1.3. The beneficiary is a person specified in the insurance contract who, in the case of an insured event, has the right to have the insurer perform its obligation according to the insurance contract.

2. Insured event

The insured event is the death of the insured person during the term of the insurance contract.

3. Sum insured

The sum insured is the maximum indemnity paid out in the case of an insured event.

4. Insurance Period

An insurance period begins on the date agreed upon in the insurance contract and expires at the latest at the end of an insurance year during which the insured reaches 75 years of age. The start and end date of an insurance period shall be set out in the insurance policy.

5. Insurance year

The insurance period is divided into consecutive 12-month periods or insurance years. The first insurance year shall begin on the start date of the insurance period. The insurance year is a basis for calculation of insurance premiums.

6. Insurance premium

- 6.1. The insurance premium is the amount of money that the policyholder is required to pay the insurer in accordance with the conditions of the contract.

- 6.2. The insurance premium changes each insurance year, according to the age of the insured person.
- 6.3. The principles for calculation of the insurance premium are set out in the applicable price list of the insurer.

7. Amendment of insurance contract

- 7.1. The parties to an insurance contract may make the following amendments to the insurance contract at any time, by mutual agreement:
 - 7.1.1. change of beneficiaries;
 - 7.1.2. change of the manner for payment of insurance premiums;
 - 7.1.3. change of the sum insured;
 - 7.1.4. adding or removing additional insurance;
 - 7.1.5. change of the sums insured of additional insurance.
- 7.2. The insurer is required to notify the policyholder of any amendments to the price list and/or special conditions at least 30 days before the amendment enters into force.
 - 7.2.1. Notification of amendments shall be sent to the policyholder's e-mail address or by an SMS message to the mobile phone number that has been provided to the insurer or, if the policyholder has not provided the insurer with either of the above, to the postal address.
 - 7.2.2. If the policyholder does not agree to the amendments, the policyholder has the right to cancel the contract with a notice to the insurer. If the policyholder has not cancelled the contract within 30 days as of receipt of the information, the policyholder is deemed to have agreed to the amendments.
- 7.3. The insurance contract cannot be changed to a premium exempted.

8. Cancellation and expiry of insurance contract

- 8.1. The parties to an insurance contract have the right to cancel the insurance contract at any time by giving the other party notice thereof one month in advance. An insurance contract is terminated as of the last day of the calendar month.
- 8.2. The insurance contract shall expire:
 - 8.2.1. at the latest, at the end of the insurance year during which the insured person reaches 75 years of age;
 - 8.2.2. after the occurrence of the insured event and performance of the insurer's contractual obligations;
 - 8.2.3. on other bases prescribed for by law.
- 8.3. The insurance contract shall not accrue any surrender value.
- 8.4. Share in profit is not subject to calculation or pay-out.
- 8.5. The insurer shall refund the insurance premium paid for the unused insurance period to the policyholder when an insurance contract is cancelled or withdrawn from.
- 8.6. The insurer shall have the right to subtract administration costs from the refundable insurance premium as set forth in its price list.